## **AUTHORITY OF AGENTS AND BROKERS (Producers)**

- **A.** The Plan has no agents. The use of the term "Agent" does not grant any contract relationship, either real or implied, between the FAIR Plan and any individual or entity.
  - 1. No agent or broker (producer) has or shall have any authority to bind the Plan in any way.
  - 2. No agent or broker (producer) may issue a policy, binder, endorsement or cancellation notice, nor assign any loss, on behalf of the Plan. No agent or broker (producer) may sign any form as an authorized representative of the FAIR Plan.
  - 3. When dealing with the FAIR Plan, any licensed property insurance agent or broker (producer) is acting as the designated representative of the applicant or insured, and not as an agent of the Plan.
  - 4. The FAIR Plan will not recognize any ownership of expirations.