

GENERAL PURPOSE OUTLINE OF PROCEDURE

The Delaware FAIR Plan, formally known as the Insurance Placement Facility of Delaware, commenced operating October 28, 1968, to make basic property insurance available to persons who have an insurable interest in real or tangible personal property located in the State of Delaware, and who have been unable to secure such insurance from the voluntary insurance market. The Plan was authorized by and created pursuant to House Bill 712 of the General Assembly of Delaware.

The Delaware FAIR Plan is an association of the property insurance companies doing business in Delaware. No Federal, State, or local funds are used to support or subsidize this Plan. It is administered by a Board of Directors elected annually by all companies. The Administrative Office of the FAIR Plan is located at 530 Walnut Street, Suite 1650, Philadelphia, Pennsylvania 19106-3698

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This Outline of Procedure provides the rules and procedures to be followed when using the FAIR Plan.